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eNews

Automated Cost Estimating Integrated Tools

Issue 45 – June 2010

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2010 ISPA/SCEA Conference

Stop by and visit the ACEIT booth at this year's ISPA/SCEA Conference June 8-11, 2010 in San Diego. See you at booth 100!

We will also be presenting the following paper at 3:30 on the 8th at the Exhibitor's Tools Track:

How ACEIT Turns Your Data Into A Solution

The Weapon Systems Acquisition Reform Act (WSARA) shines a bright light on the need for defendable cost estimating and analysis methods that are responsive to early life cycle trade decisions. Deputy Secretary of Defense, William Lynn, states: "We rely on overoptimistic cost estimates. ... To produce weapon systems efficiently, it is critical to have budget stability. But it is impossible to attain stability in our modernization budgets if we underestimate the cost of our weapons systems from the start."

Regardless of the tool used, any cost analyst will appreciate this demonstration as it steps through the procedures a cost analyst performs to gather and analyze source data to develop a documented cost model complete with fully integrated uncertainty analysis and all the charts/tables needed to populate typical program office reports and presentations. One analyst armed with ACEIT can complete more in a few days of effort than most teams of analysts can produce in weeks or months. ACEIT is validated, section 508 compliant, and filled with features to automate WBS summing, inflation, learning, phasing, uncertainty, reporting and more. These features allow the analyst to focus on the content of the cost model, not the effort to build and validate the math and logic for routine cost analysis processes. We will show how ACE and non-ACE users can run excursions, charts and reports from Excel and auto-populate PowerPoint charts. The demonstration will highlight the main features that hundreds of analysts use every day to "ACE" their cost estimate!

ACEIT 7.2 Receives Certificate of Networthiness

Tecolote Research, Inc. is proud to announce that ACEIT 7.2 has been awarded a Certificate of Networthiness (CoN) from the U.S. Army Network Enterprise Technology Command (NETCOM). The CoN is required for all enterprise software products in the Army Enterprise Infrastructure Network. The certification assures that ACEIT is in full compliance with the Army Enterprise Infrastructure's strict standards for security, compatibility, and sustainability. This certification also applies to all National Guard, Army Reserve, and Department of Defense organizations operating within the Army Enterprise Infrastructure (AEI).

RI\$K 102 Coming to Los Angeles, CA (July 20 – July 21)

Special Offering - We will be conducting a RI\$K 102 class in Los Angeles in July. Register Now!

Tecolote Research, Inc. Los Angeles Division 3601 Aviation Blvd., Suite 1600 Manhattan Beach, CA 90266-3719 <u>Map, Directions and Local Info</u>

RI\$K 102 is an introductory ACEIT course which guides you through the process of modeling uncertainty in your cost estimate to provide a basis for a cost risk evaluation. It is designed for analysts who want to understand the basic concepts of uncertainty analysis and learn how to systematically apply them. The course delves into the nature of uncertainty, introduces the most common uncertainty distributions, and provides guidance on which one to select.

For assistance in determining what ACEIT training is right for you, please contact the ACEIT Training Administrator at 281-333-0240 ext.227 or <u>aceit_sales@tecolote.com</u>.

ACEIT Training Schedule

	Jun	Jul	Aug
ACEIT 101: Introduction to	<u>15-18 WDC</u>	<u>20-23 Houston,</u>	<u>3-6 WDC</u>
ACE, CO\$TAT and POST	<u>29-2 Burlington,</u> <u>MA</u>	<u>TX</u>	<u>24-27 WDC</u>
ACEIT 101a: Refresher - Reviewing and Updating ACE Models			<u>31-1 Burlington,</u> <u>MA</u>
RI\$K 102: Introduction to Cost Risk Analysis and ACEIT RI\$K		<u>20-21 LA</u>	
<u>RI\$K</u>			

On-Site and Mechanics Training are available, contact ACEIT Training for more information.



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