

Issue 111 June 2017



2017 ICEAA 'Implementation & Operations' - Best Paper Award

Tecolote Research, Inc, would like to recognize Nicholas DeTore for being awarded 2017 ICEAA 'Implementation & Operations' Best Paper for his paper 'Beyond RIFT: Improved Metrics to Manage Cost and Schedule'.

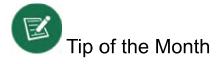
"Risk-Informed Finish Threshold" (RIFT) presented an innovative solution to the problem inherent in schedules that risk analysis results (time) cannot be allocated the same way as in cost models (dollars). Developing RIFT validation methods inspired an exploration into analyzing simulation data more meticulously. Methods described here provide unique insight into cost and schedule uncertainty results while introducing powerful new techniques to improve a project's potential to complete on time, on budget.

To view the full presentation, visit the Conference Paper section on the ACEIT website.

ICEAA Technology Showcase Webinar

As part of the 2017 ICEAA Professional Development & Training Workshop, Melissa Cyrulik presented an ICEAA Technology Showcase webinar. Her presentation, *Challenges with Using Spreadsheets for Cost Analysis: Why ACE is a Superior Option*, was well received.

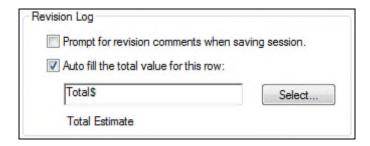
Visit the <u>News Story</u> on the ACEIT website to view the webinar, download the summary presentation or the full presentation with supporting files.



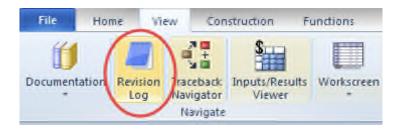
How have you been keeping track of revisions to your model?

Perhaps you add additional comment rows to the top of the session or keep a separate spreadsheet outside of ACE to track changes to your model. In ACEIT 7.5, we introduced a **Revision Log**. This new feature provides a place to log changes made to the session.

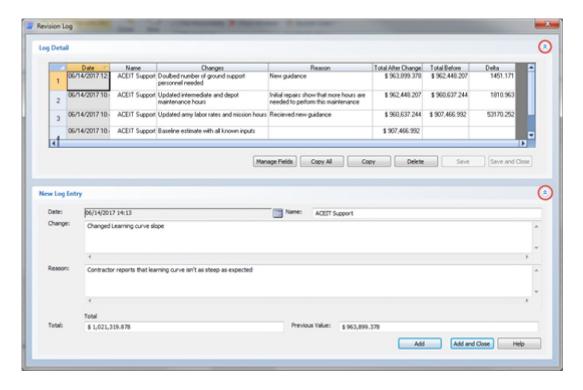
To track how the cost changes between revisions, you can designate a row to compare between revisions. In the Session Properties dialog, Summary tab, select the desired row. Additionally, you can have ACE prompt for revisions every time you save the session.



The revision log is accessible from the View ribbon. Once opened, you can enter a new revision or view existing revisions to the model.



The New Log Entry section (bottom half) of the form is where you enter new information about the changes. The Date and Name field are automatically filled in for each new entry. You can expand each section by pressing the up or down arrows found on the top right of the form. Once you have entered the information, press Add to move the changes into the Log Detail section (top half). The tool keeps track of how the estimate cost changes as each revision is made.



The Revision log can be printed out with a Narrative report by selecting Revision Log in the **Optional Content** section of the **Layout** tab on the report form.



*** Class Just Added - ACEIT 101a: Reviewing ACE Models ***

Open Training Classes - Washington, DC

Aug 22-25 ACEIT 101: Introduction to ACE, CO\$TAT and POST Enroll Now
Sept 12-15 ACEIT 201: Next Steps to ACE, CO\$TAT and POST Enroll Now
Sept 14-15 ACEIT 101a: Reviewing ACE Models Enroll Now

On-Site Classes

ACEIT training courses can be taught at your location. To get more information about On-Site training or to get a quote, complete the online request form.

Mechanics Training

Need more hands-on training? ACEIT mechanics training can help. We can provide hands-on training to first time users of ACEIT as well as seasoned users. Let us help you get started using ACEIT or provide more advanced training in ACE, CO\$TAT, POST or JACS. E-mail <u>ACEIT Training</u> for more information.

Brown Bag Training

ACEIT Brown Bags offer remote training for a specific topic. The training typically runs 1 to 2 hours and is presented by a certified ACEIT trainer. Visit the <u>training section</u> on the ACEIT website for a list of popular Brown Bags that are available. Contact <u>ACEIT Training</u> for more information.



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